

Message Text

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PAGE 01 TOKYO 04501 071107Z

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ACTION NEA-09

INFO OCT-01 EUR-12 EA-06 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-02 AGR-05 NRC-05 OES-03 ACDA-05 /109 W

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R 070842Z APR 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 9216

INFO AMEMBASSY NEW DELHI

USMISSION OECD PARIS

LIMITED OFFICIAL USE TOKYO 4501

E.O. 11652: N/A

TAGS: EAID, JA, IN

SUBJ: JAPANESE AID TO INDIA

REF: A. TOKYO 1491 B. TOKYO 8139

1. OFFICIALS OF JAPANESE AND INDIAN GOVERNMENTS EXCHANGED DIPLOMATIC NOTES IN TOKYO MARCH 28 COMMITTING NEW JAPANESE PROJECT LOAN OF 11 BILLION YEN (37.7 MILLION DOLLARS AT 291 YEN/DOLLAR). LOAN WILL BE USED FOR PURCHASE IN JAPAN OF MATERIALS AND SERVICES NECESSARY FOR CONSTRUCTION OF PANIPAT FERTILIZER PLANT. TERMS OF LOAN WILL BE 4 PERCENT INTEREST WITH REPAYMENT PERIOD OF TWENTY-FIVE YEARS INCLUDING SEVEN YEARS' GRACE. JAPANESE LENDING AGENCY WILL BE EXPORT-IMPORT BANK; RECIPIENT WILL BE GOVERNMENT OF INDIA.

2. LOAN IS ALONG LINES JAPANESE PLEDGE AT JUNE 1974 AID INDIA CONSORTIUM, AND, WITH DEBT RESCHEDULING (12.1 BILLION YEN) AND COMMODITY LOAN (7 BILLION YEN) REPORTED
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REF A, BRINGS JAPANESE AID DURING JFY 1974 (ENDING

MARCH 31, 1975) TO ABOUT 30 BILLION YEN (102.7 MILLION DOLLARS), IN KEEPING WITH EARLIER GOJ STATEMENTS OF INTENTION (REF B) TO KEEP JFY 74 AID TO LEVEL OF JFY 73 AS PROTEST AGAINST INDIA'S NUCLEAR TEST. LOAN TERMS, THOUGH SHOWING IMPROVEMENT OVER EARLIER JAPANESE AID TO INDIA (I.E., 1958 LOAN AT 6 PERCENT, 10 YEARS' REPAYMENT INCLUDING 3 YEARS' GRACE,), ARE STILL RELATIVELY HARD.

SHOESMITH

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Message Attributes

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Disposition Authority: MorefiRH
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Errors: N/A
Film Number: D750119-1140
From: TOKYO
Handling Restrictions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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